



Leading Buyers by Gross

Buyer	Purchased	Gross	Average
Stonestreet Stables	1	\$2,300,000	\$2,300,000
Fox Hill Farm, Tom McGreevy, agent	5	\$1,940,000	\$388,000
Katsumi Yoshida	2	\$1,195,000	\$597,500
John Ferguson	2	\$1,125,000	\$562,500
West Point Thoroughbreds, Buzz Chace, agent	4	\$1,040,000	\$260,000
Demi O'Byrne	2	\$1,025,000	\$512,500
Brushwood Stables	1	\$800,000	\$800,000
PFI Cole	2	\$800,000	\$400,000
Spendthrift Farm	3	\$785,000	\$261,667
Thoroughbred Futures	3	\$655,000	\$218,333
Todd A. Pletcher, agent	2	\$635,000	\$317,500
Merry-Meehan	6	\$560,000	\$93,333
Katsuhiko Hirai	1	\$550,000	\$550,000
Maverick Racing	1	\$515,000	\$515,000
E Stable	2	\$500,000	\$250,000
LRK Stable	3	\$445,000	\$148,333
Hugo Merry Bloodstock	1	\$360,000	\$360,000
New Farm	1	\$350,000	\$350,000
Grace Stables	1	\$350,000	\$350,000
Vision Racing 2010	3	\$350,000	\$350,000
Sovereign Stable	1	\$335,000	\$335,000
John P. Fort	1	\$300,000	\$300,000
John C. Oxley	1	\$300,000	\$300,000
Paul Pompa, Hidden Brook	1	\$285,000	\$285,000

Leading Consignors by Gross

Consignor	Offered	Sold	Gross	Average
Two Beaches	1	1	\$2,300,000	\$2,300,000
Niall Brennan Stables, agent	13	9	\$2,115,000	\$235,000
Eddie Woods, agent	5	5	\$2,070,000	\$414,000
Scanlon Training Center, agent	10	5	\$1,630,000	\$326,000
Cary Frommer, agent	10	5	\$1,210,000	\$242,000
Murray Smith, agent	3	3	\$1,175,000	\$391,667
Vinery Stables, agent	8	4	\$1,105,000	\$276,250
Nick de Meric, agent	5	4	\$1,095,000	\$273,750
Wavertree Stables, agent	5	4	\$865,000	\$216,250
SGV Thoroughbreds, agent	2	2	\$830,000	\$415,000
Off the Hook, agent	5	5	\$825,000	\$165,000
All In Sales, agent	5	2	\$715,000	\$357,500
Breaking Point Farm	2	2	\$710,000	\$355,000
BC3 Thoroughbreds	6	2	\$640,000	\$320,000
Harris Training Center, agent	5	3	\$610,000	\$203,333
Hartley/De Renzo agent	3	3	\$585,000	\$195,000
McKathan Bros., agent	2	2	\$550,000	\$275,000
W.D. North Thoroughbreds, agent	2	2	\$550,000	\$275,000
Sequel Bloodstock, agent	3	3	\$525,000	\$175,000
Leprechaun, agent	7	4	\$385,000	\$96,250

SALE COMPARISON

	2010	2009	CHANGE
NUMBER SOLD	91	111	-18.0%
GROSS	\$23,430,000	\$26,151,000	-10.4%
AVERAGE	\$257,473	\$235,595	+9.3%
MEDIAN	\$200,000	\$150,000	+33.3%
PERCENT RNA	37.2%	35.5%	



Daily updates of the remainder of the sale, along with cumulative and per-session statistics and analysis

Leading Sires

Sire	No. Sold	Low	High	Average
Distorted Humor	3	\$50,000	\$2,300,000	\$886,667
Indian Charlie	3	\$200,000	\$675,000	\$395,000
Speightstown	3	\$200,000	\$550,000	\$333,333
Giant's Causeway	3	\$135,000	\$500,000	\$301,667
Henny Hughes	5	\$10,000	\$700,000	\$262,000
Sky Mesa	4	\$130,000	\$515,000	\$248,700
Tapit	6	\$100,000	\$400,000	\$230,833
Candy Ride	3	\$130,000	\$275,000	\$223,333
Stormy Atlantic	3	\$150,000	\$250,000	\$206,667
Dixie Union	3	\$30,000	\$400,000	\$156,667

Top Prices

Sex	Pedigree	Consignor	Buyer	Price
colt	Distorted Humor— TOMISUE'S DELIGHT , SPR, by A.P. Indy	Two Beaches	Stonestreet Stables	\$2,300,000
colt	Smart Strike—Southern Swing, SPR, by Dixieland Band	Eddie Woods, agent	Demi O'Byrne	\$825,000
colt	Empire Maker— BANK AUDIT , by Wild Rush	Murray Smith, agent	Brushwood Stables	\$800,000
colt	Medaglia d'Oro—Let's Toast, SPR, by Miswaki	SGV Thoroughbreds, agents	John Ferguson	\$750,000
colt	Henny Hughes—Refuge, by Unaccounted For	Breaking Point Farm	Fox Hill Farm, Tom McGreevy, agent	\$700,000
colt	Indian Charlie—Uncommon Queen, by Seattle Slew	Eddie Woods, agent	Katsumi Yoshida	\$675,000
colt	Speightstown—Motel Lass, SPR, by Bates Motel	BC3 Thoroughbreds	Katsuhiko Hirai	\$675,000
filly	Bernardini— TAP YOUR HEELS , SPR, by Unbridled	Niall Brennan Stables, agent	Katsumi Yoshida	\$520,000
colt	Sky Mesa—Skyscape, SPR, by Marquetry	All In Sales, agent	Maverick Racing	\$515,000
colt	Bernardini—Marozia, SPR, by Storm Bird	Scanlon Training Center, agent	Todd A. Pletcher, agent	\$500,000
colt	Giant's Causeway— SMOK'N FROLIC , by Smoke Glacken	McKathan Brothers, agent	West Point Thoroughbreds, Buzz Chace, agent	\$500,000



JOE D'AMICO

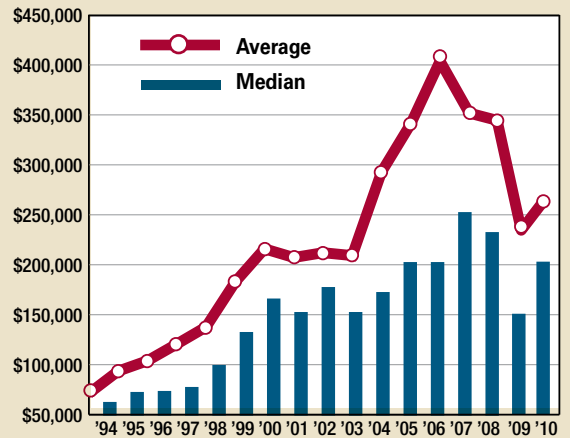
Distorted Humor—Tomisue's Delight colt topped the sale at \$2.3 million

Japanese Purchases

Year	No. of Horses	Total Expenditures	% of Gross Revenue
2010	9	\$3,005,000	12.8%
2009	9	\$1,170,000	4.5%
2008	4	\$1,035,000	2.9%
2007	10	\$2,740,000	6.3%
2006	20	\$5,760,000	9.3%
2005	16	\$3,385,000	6.8%
2004	20	\$8,740,000	21.0%
2003	19	\$3,920,000	13.5%
2002	28	\$6,725,000	22.8%
2001	27	\$6,650,000	23.6%
2000	21	\$5,055,000	15.0%
1999	27	\$5,820,000	17.7%
1998	32	\$5,185,000	19.7%
1997	33	\$6,502,000	28.1%
1996	42	\$7,674,000	33.7%
1995	45	\$7,705,000	41.5%
1994	19	\$2,237,000	16.7%
1993	3	\$390,000	3.9%

Sale History

Year	Offered	Buy-backs	Sold	Gross Revenue	Average Price	Median Price	High Price	\$100,000 or More	\$200,000 or More
2010	145	54 (37.2%)	91	\$23,430,000	\$257,473	\$200,000	\$2,300,000	73	49
2009	172	61 (35.5%)	111	\$26,151,000	\$235,595	\$150,000	\$1,600,000	91	45
2008	171	69 (40.4%)	102	\$35,100,000	\$344,118	\$230,000	\$2,100,000	91	62
2007	209	85 (40.7%)	124	\$43,622,000	\$351,791	\$250,000	\$2,500,000	110	84
2006	229	75 (32.8%)	154	\$62,187,000	\$403,812	\$200,000	\$16,000,000	134	79
2005	267	120 (44.9%)	147	\$50,132,000	\$341,034	\$200,000	\$5,200,000	127	76
2004	223	81 (36.3%)	142	\$41,586,000	\$292,859	\$170,000	\$4,500,000	112	63
2003	246	107 (43.5%)	139	\$29,077,000	\$209,187	\$150,000	\$1,400,000	96	53
2002	254	115 (45.3%)	139	\$29,479,000	\$212,079	\$175,000	\$1,000,000	108	58
2001	237	101 (42.6%)	136	\$28,186,000	\$207,250	\$150,000	\$1,000,000	102	54
2000	264	108 (40.9%)	156	\$33,690,000	\$215,962	\$163,500	\$1,950,000	108	70
1999	295	115 (39.0%)	180	\$32,906,000	\$182,811	\$130,000	\$1,100,000	112	57
1998	302	111 (36.8%)	191	\$26,303,000	\$137,712	\$97,000	\$1,000,000	93	43
1997	297	105 (35.4%)	192	\$23,162,000	\$120,635	\$77,500	\$780,000	79	37
1996	309	90 (29.1%)	219	\$22,765,000	\$103,950	\$71,000	\$875,000	77	24
1995	306	107 (35.0%)	199	\$18,624,000	\$93,588	\$70,000	\$550,000	65	18
1994	276	88 (31.9%)	188	\$13,403,000	\$71,293	\$60,000	\$390,000	40	6



2010 Pinhooking Summary by Yearling Price Range

	Less than \$29,999	\$30,000-\$39,999	\$40,000-\$49,999	\$50,000-\$74,999	\$75,000-\$99,999	\$100,000-\$199,000	\$200,000 and up	Totals
Offered	3	6	5	19	15	34	15	97
Not Sold	1 (33%)	2 (33%)	2 (40%)	5 (26%)	7 (47%)	8 (24%)	3 (20%)	28 (29%)
Sold	2 (67%)	4 (67%)	3 (60%)	14 (74%)	8 (53%)	26 (76%)	12 (80%)	69 (71%)
Profitable	1 (33%)	4 (67%)	3 (60%)	11 (58%)	6 (40%)	23 (68%)	9 (60%)	57 (59%)
Not Profitable	1 (33%)	0 (0%)	0 (0%)	3 (16%)	2 (13%)	3 (9%)	3 (20%)	12 (12%)
Yearling Average	\$15,000	\$30,750	\$45,000	\$56,643	\$80,375	\$144,769	\$263,750	\$125,406
Yearling Median	\$15,000	\$30,500	\$47,000	\$55,000	\$80,000	\$150,000	\$240,000	\$100,000
Juvenile Average	\$50,000	\$111,250	\$108,333	\$141,786	\$183,125	\$317,500	\$617,500	\$289,638
Juvenile Median	\$50,000	\$115,000	\$100,000	\$100,000	\$150,000	\$272,500	\$507,500	\$230,000
Rate of Return*	43.9%	116.8%	63.4%	80.5%	76.8%	85.3%	108.2%	91.9%

* Calculation includes \$10,000 cost of upkeep and 5% sales commission

Nine-Year Pinhooking Summary

	2002	2003	2004	2005	2006	2007	2008	2009	2010
Offered	175	183	158	208	182	173	131	130	97
Not Sold	81 (47%)	85 (46%)	54 (34%)	91 (44%)	62 (34%)	75 (43%)	55 (42%)	44 (34%)	28 (29%)
Sold	94 (54%)	98 (54%)	104 (66%)	117 (56%)	120 (66%)	98 (57%)	76 (58%)	86 (66%)	69 (71%)
Profitable	77 (45%)	82 (45%)	83 (53%)	105 (50%)	95 (52%)	86 (50%)	61 (47%)	53 (41%)	57 (59%)
Not Profitable	17 (10%)	16 (9%)	21 (13%)	12 (6%)	25 (14%)	12 (7%)	15 (11%)	33 (25%)	12 (12%)
Yearling Average	\$88,654	\$78,898	\$101,567	\$125,686	\$131,714	\$151,347	\$163,500	\$136,814	\$125,406
Yearling Median	\$69,500	\$72,000	\$79,500	\$92,000	\$97,500	\$127,500	\$137,500	\$112,500	\$100,000
Juvenile Average	\$199,394	\$215,194	\$327,154	\$327,821	\$430,850	\$348,643	\$385,526	\$226,477	\$289,638
Juvenile Median	\$175,000	\$150,000	\$195,000	\$200,000	\$200,000	\$250,000	\$250,000	\$150,000	\$230,000
Rate of Return*	92.0%	130.0%	178.6%	129.5%	188.8%	105.3%	101.8%	39.0%	91.9%

Pinhooking Home Runs

Horse	Previous Sale	Previous Price	Previous Buyer	Juvenile Consignor	Juvenile Price	Juvenile Buyer
c. Distorted Humor—Tomisue's Delight	Kee-Sept.	\$200,000	On the Sly	Two Beaches	\$2,300,000	Stonestreet Stables
c. Smart Strike—Southern Swing	FT-Saratoga	\$200,000	IEAH, Nick Sallustio, agent	Eddie Wood, agent	\$825,000	Demi O'Byrne
c. Empire Maker—Bank Audit	Kee-Sept.	\$150,000	Divine Assets	Murray Smith, agent	\$800,000	Brushwood Stables
c. Medaglia d'Oro—Let's Toast	Kee-Sept.	\$300,000	Herring Farms	SGV Thoroughbreds, agent	\$750,000	John Ferguson
c. Henny Hughes—Refugee	Kee-Sept.	\$170,000	Breaking Point Farm	Breaking Point Farm	\$700,000	Fox Hill Farm
c. Indian Charlie—Uncommon Queen	Kee-Sept.	\$150,000	Bradley T-bred Brokerage, agent	Eddie Wood, agent	\$675,000	Katsumi Yoshida
c. Speightstown—Motel Lass	Kee-Sept.	\$335,000	BC3 Thoroughbreds	BC3 Thoroughbreds	\$550,000	Katsuhiko Hirai
c. Sky Mesa—Skyscape	FT-Saratoga	\$250,000	David McKathan	All In Sales, agent	\$515,000	Maverick Racing