

DATA DIGEST

PREMIER AUCTION DATA POWERED BY **BloodHorse.com**

PRESENTED BY: **SPENDTHRIFT**

KEENELAND SEPTEMBER YEARLING SALE 10-YEAR OVERVIEW

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Sold	3,011	3,313	2,895	2,934	2,968	3,370	3,545	3,556	3,799	3,605
RNA	777	979	1,118	906	851	989	965	1,004	1,102	1,189
Gross	\$233,020,800	\$291,827,100	\$254,190,600	\$210,809,000	\$273,925,300	\$324,904,300	\$384,349,900	\$399,791,800	\$385,018,600	\$327,999,100
Average	\$77,390	\$88,085	\$87,803	\$71,850	\$92,293	\$96,411	\$108,420	\$112,427	\$101,347	\$90,984
Median	\$30,000	\$27,000	\$25,000	\$30,000	\$34,000	\$37,000	\$40,000	\$45,000	\$42,000	\$37,000

KEENELAND SEPTEMBER GROSS DOWN 14.8%

The Keeneland September yearling sale closed out its 15-session run in Lexington with downturns in every key business figure and gross revenue that fell short of last year's total by a whopping \$57,019,500. But even though the setbacks were significant, many participants in the auction were pleased by its performance at a time when the nation is reeling from a financial meltdown and there are growing economic woes abroad.

"I had no idea the stock market was going to do what it did, and that the whole financial system was going to face the near debacle that we saw," Mark Taylor of Taylor Made Sales Agency said Sept. 23, just hours before the sale ended. "Given the circumstances, I'm relieved and pleased with the results of this sale. The fact

that this many people are willing to come out here and buy these horses is pretty amazing."

The 3,605 yearlings that were sold grossed \$327,999,100 and averaged \$90,984. Their median price was \$37,000. Compared with 2007 statistics, the number sold fell 5.1% from the world record for a single Thoroughbred auction of 3,799. The gross, which was the fourth highest in the September sale's history, dropped 14.8% from \$385,018,600. The average declined 10.2% from \$101,347. And the median was down 11.9% from \$42,000.

The gross, average, and median all fell for the second year in a row. The number sold declined for the first time since 2001.

(continued on next page)

TOP 1ST-CROP SIRES OF YRLNGS BY MEDIAN (MIN. 3 SOLD)

Rank	Sire (YOB)	Off.	Sold	Gross	Average	Median
1	Ghostzapper (2000)	36	28	\$7,498,000	\$267,786	\$250,000
2	Rock Hard Ten (2001)	49	38	\$4,928,000	\$129,684	\$100,000
3	Afleet Alex (2002)	72	51	\$6,611,000	\$129,627	\$95,000
4	Forest Danger (2001)	35	19	\$1,637,700	\$86,195	\$65,000
5	Saint Liam (2000)	51	39	\$3,914,000	\$100,359	\$50,000

TOP 2ND-CROP SIRES OF YRLNGS BY MEDIAN (MIN. 3 SOLD)

Rank	Sire (YOB)	Off.	Sold	Gross	Average	Median
1	Smarty Jones (2001)	37	27	\$3,414,500	\$126,463	\$130,000
2	Speightstown (1998)	45	31	\$4,510,500	\$145,500	\$120,000
3	Medaglia d'Oro (1999)	45	34	\$5,238,000	\$154,059	\$92,500
4	Strong Hope (2000)	41	32	\$1,978,000	\$61,813	\$55,000
5	Lion Heart (2001)	44	36	\$2,799,200	\$77,756	\$52,500

TOP 3RD-CROP SIRES OF YRLNGS BY MEDIAN (MIN. 3 SOLD)

Rank	Sire (YOB)	Off.	Sold	Gross	Average	Median
1	Empire Maker (2000)	37	28	\$7,436,000	\$265,571	\$175,000
2	Mineshaft (1999)	40	33	\$3,367,500	\$102,045	\$90,000
3	Harlan's Holiday (1999)	38	32	\$2,968,000	\$92,750	\$67,500
4	Vindication (2000)	49	34	\$3,196,500	\$94,015	\$62,500
5	Proud Citizen (1999)	24	19	\$1,588,000	\$83,579	\$45,000



INDEX

- 03 - Top Broodmare Sires by Median
- Top Broodmare Sires by Average
- Top Colts
- Top Fillies
- 04 - Leading Consignors by Gross
- Leading Consignors by Average
- Leading Buyers by Gross
- Leading Buyers by Average
- 05 - Yearling Sale 5-Year Overview
- Price Ranges
- 06 - Results by Sire
- 11 - Price by Session
- Birth Order by Dam
- Prices by Foal Color

ACTION THIS DAY

5

MAIDEN WINNERS

including debut winner at Del Mar, Majormotionpicture

MALIBU MOON

30

STAKES WINNERS

including 2008 G2 winner RAW SILK

TETON FOREST

2

IMPRESSIVE MAIDEN WINNERS

Smokey Lonesome (5f in :56.4)
Man o' Wonder (by 7 lengths)

DATA DIGEST KEENELAND SEPTEMBER SALE 2008

PREMIER AUCTION
DATA POWERED BY **BloodHorse.com**

PRESENTED BY: **SPENDTHRIFT**

(continued from previous page)

KEENELAND SEPTEMBER GROSS DOWN 14.8%

"I would rather be standing here than at the New York Stock Exchange right now," said Case Clay of Three Chimneys Sales.

While the buy-back rate was up, it didn't increase dramatically because most consignors were prepared for the setbacks and set their reserves accordingly. This year, 24.8% of the yearlings failed to find new homes compared with 22.5% in 2007.

"We've known that this was coming, and now we're here," said Meg Levy of Bluewater Sales. "There's still a demand for horses, but their price levels are considerably lower, and our costs of production are considerably higher."

The top price for an individual horse fell from \$3.7 million in 2007 to \$3.1 million this year. The number of horses sold for \$1 million or more declined from 32 to 18.

"Here we are in the middle of one of the greatest economic crises that this country has ever gotten itself into, and we still had the fourth-largest September sale (in terms of gross) in history; that speaks volumes about the optimism of the Thoroughbred industry," said Geoffrey Russell, Keeneland's director of sales. "While \$57 million is a huge chunk of money to be down by in gross, it could have been a lot more. It could have been \$100 million. You have to put this in perspective, and I thought the sale was phenomenal considering the financial climate both in our own market and out in the world."

"Start to finish, I think the sale has been better than we ever could have ex-

pected," said Eaton Sales' Reiley McDonald. "At the end, the prices have fallen off and the demand has been really low for these less-expensive horses, and that's probably because the state of the economy and the state of the horse business. We're producing too many horses, and certainly we're selling way too many horses in this one spot." — *Deirdre B. Biles*

STATE OF THE MARKET

Yearlings Sold In All Major N. American Auctions for 2008

Year	Offered	Sold	RNA	Gross	Average	Median
2008	10,533	7,383	3,150	\$447,145,559	\$60,564	\$17,000
2007	13,988	10,160	3,828	\$561,846,659	\$55,300	\$15,000
2006	13,950	10,160	3,790	\$579,265,896	\$57,014	\$14,000
2005	13,726	10,088	3,638	\$553,928,546	\$54,910	\$13,500
2004	12,524	9,412	3,112	\$497,153,983	\$52,821	\$13,207
2003	11,699	8,843	2,856	\$425,251,514	\$48,089	\$12,000
2002	12,123	8,941	3,182	\$390,714,442	\$43,699	\$11,000
2001	12,608	9,002	3,606	\$473,044,553	\$52,549	\$9,000

TOP SIRES BY MEDIAN (MIN. 3 SOLD)

Rank	Sire (YOB)	Off.	Sold	Gross	Average	Median	Life 2YO Avg	Prev. Yearling Avg*
1	Storm Cat (1983)	24	19	\$11,110,000	\$584,737	\$550,000	\$423,375	\$544,038
2	A.P. Indy (1989)	32	27	\$14,865,000	\$550,556	\$450,000	\$243,856	\$825,000
3	Distorted Humor (1993)	43	31	\$12,454,000	\$401,742	\$335,000	\$198,406	\$394,163
4	Kingmambo (1990)	11	8	\$3,550,000	\$443,750	\$312,500	\$139,024	\$558,364
5	Unbridled's Song (1993)	56	40	\$14,205,000	\$355,125	\$305,000	\$240,286	\$423,190
6	Dynaformer (1985)	30	27	\$7,448,000	\$275,852	\$260,000	\$120,900	\$356,304
7	Ghostzapper (2000)	36	28	\$7,498,000	\$267,786	\$250,000		
8	Smart Strike (1992)	42	25	\$6,002,500	\$240,100	\$225,000	\$80,857	\$150,452
9	Seeking the Gold (1985)	12	10	\$1,761,000	\$176,100	\$215,000	\$238,410	\$377,313
10	Giant's Causeway (1997)	73	57	\$16,272,000	\$285,474	\$190,000	\$210,893	\$205,295
11	Mr. Greeley (1992)	64	52	\$11,841,000	\$227,712	\$187,500	\$155,036	\$235,951
12	Empire Maker (2000)	37	28	\$7,436,000	\$265,571	\$175,000	\$206,767	\$202,400
13	Pulpit (1994)	28	20	\$4,018,000	\$200,900	\$165,000	\$294,155	\$153,143
14	Tiznow (1997)	54	49	\$9,194,000	\$187,633	\$160,000	\$157,391	\$85,936

TOP SIRES BY AVERAGE (MIN. 3 SOLD)

Rank	Sire (YOB)	Off.	Sold	Gross	Average	Median	Life 2YO Avg	Prev. Yearling Avg*
1	Storm Cat (1983)	24	19	\$11,110,000	\$584,737	\$550,000	\$423,375	\$544,038
2	A.P. Indy (1989)	32	27	\$14,865,000	\$550,556	\$450,000	\$243,856	\$825,000
3	Kingmambo (1990)	11	8	\$3,550,000	\$443,750	\$312,500	\$139,024	\$558,364
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6	Giant's Causeway (1997)	73	57	\$16,272,000	\$285,474	\$190,000	\$210,893	\$205,295
7	Dynaformer (1985)	30	27	\$7,448,000	\$275,852	\$260,000	\$120,900	\$356,304
8	Ghostzapper (2000)	36	28	\$7,498,000	\$267,786	\$250,000		
9	Empire Maker (2000)	37	28	\$7,436,000	\$265,571	\$175,000	\$206,767	\$202,400
10	Smart Strike (1992)	42	25	\$6,002,500	\$240,100	\$225,000	\$80,857	\$150,452
11	Mr. Greeley (1992)	64	52	\$11,841,000	\$227,712	\$187,500	\$155,036	\$235,951
12	Pulpit (1994)	28	20	\$4,018,000	\$200,900	\$165,000	\$294,155	\$153,143
13	Tiznow (1997)	54	49	\$9,194,000	\$187,633	\$160,000	\$157,391	\$85,936
14	Gone West (1984)	31	21	\$3,836,000	\$182,667	\$140,000	\$213,294	\$381,288

*Previous yearling average is the cumulative average through Sept. 7, 2008

Seven sale yearlings were out of dams born in 2004. All sold, with an average of \$74,529 and median of \$40,000.

DATA DIGEST

KEENELAND SEPTEMBER SALE 2008

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TOP BROODMARE SIRES BY MEDIAN (MIN. 3 SOLD)

Rank	Broodmare Sire	Off.	Sold	Gross	Average	Median	Prev. Yearling Avg*
1	Manila	4	3	\$880,000	\$293,333	\$385,000	\$33,007
2	Caerleon	6	4	\$1,285,000	\$321,250	\$260,000	\$123,637
3	Rainbow Quest	4	3	\$540,000	\$180,000	\$200,000	\$101,369
4	Formal Dinner	3	3	\$421,200	\$140,400	\$190,000	\$44,730
5	Jade Hunter	11	5	\$830,000	\$166,000	\$185,000	\$114,724
6	Storm Cat	99	80	\$19,344,000	\$241,800	\$175,000	\$289,874
7	Indian Charlie	6	6	\$1,170,000	\$195,000	\$162,500	\$72,012
8	Lost Soldier	3	3	\$655,000	\$218,333	\$160,000	\$26,840
	Septieme Ciel	7	6	\$1,185,200	\$197,533	\$160,000	\$55,813
10	D'Accord	4	4	\$496,000	\$124,000	\$155,000	\$20,824

TOP BROODMARE SIRES BY AVERAGE (MIN. 3 SOLD)

Rank	Broodmare Sire	Off.	Sold	Gross	Average	Median	Prev. Yearling Avg*
1	Elusive Quality	11	8	\$3,544,000	\$443,000	\$46,000	\$150,951
2	Caerleon	6	4	\$1,285,000	\$321,250	\$260,000	\$123,637
3	Manila	4	3	\$880,000	\$293,333	\$385,000	\$33,007
4	Old Trieste	6	4	\$1,099,000	\$274,750	\$110,000	\$29,709
5	Halo	10	9	\$2,368,000	\$263,111	\$37,000	\$22,920
6	Storm Cat	99	80	\$19,344,000	\$241,800	\$175,000	\$289,874
7	Editor's Note	8	5	\$1,148,000	\$229,600	\$150,000	\$58,188
8	Lost Soldier	3	3	\$655,000	\$218,333	\$160,000	\$26,840
9	Tremolino	7	6	\$1,285,000	\$214,167	\$92,500	\$73,772
10	Dehere	18	16	\$3,304,500	\$206,531	\$95,000	\$120,380

*Previous yearling average is the cumulative average through Sept. 7, 2008

TOP COLTS

Rank	Hip	Sire	Dam	Consignor	Buyer	Price
1	318	A.P. Indy	Taegu	Mt. Brilliant Farm	Shadwell Estate Company	\$1,500,000
2	331	Storm Cat	Turko's Turn	Taylor Made Sales Agency, agent	Legends Racing	\$1,200,000
	413	Distorted Humor	Crystal Music	Lane's End, agent	Maverick Racing	\$1,200,000
	418	Giant's Causeway	Debit Account	Four Star Sales, agent	Padua Stables	\$1,200,000
	442	Storm Cat	Gossamer	Three Chimneys Sales, agent	John Ferguson	\$1,200,000
6	340	Giant's Causeway	Vertigineux	Winter Quarter Farm, agent	Live Oak Plantation	\$1,150,000
	355	Unbridled's Song	Zing	Taylor Made Sales Agency, agent	Legends Racing	\$1,150,000
8	98	Giant's Causeway	Voodoo Dancer	Idle Hour Farm, agent	Briggs & Cromartie Bloodstock, agent	\$1,000,000
	317	El Prado (IRE)	Swift and Classy	Trackside Farm, agent	Legends Racing	\$1,000,000
	323	Mr. Greeley	Tempest Dancer	Gainesway, agent	Legends Racing	\$1,000,000
	345	Kingmambo	Weekend in Seattle	Lane's End, agent	John Ferguson	\$1,000,000

TOP FILLIES

Rank	Hip	Sire	Dam	Consignor	Buyer	Price
1	147	A.P. Indy	Chimichurri	Gainesway, agent	John Ferguson	\$3,100,000
2	56	Unbridled's Song	Silken Cat	Taylor Made Sales Agency, agent	John Ferguson	\$1,700,000
	126	Empire Maker	Aurora	Middlebrook Farm, agent	Jon Kelly	\$1,700,000
4	360	Giant's Causeway	Alidiva (IRE)	Taylor Made Sales Agency, agent	Troy Steve Bloodstock	\$1,250,000
5	68	Storm Cat	Starrer	Hill 'n' Dale Sales Agency, agent	Hill 'n' Dale Bloodstock, agent	\$1,200,000
6	1084	Medaglia d'Oro	Amizette	Trackside Farm, agent	Paul D'Arcy	\$1,100,000
7	288	A.P. Indy	Shadow Cast	Lane's End, agent	John Ferguson	\$1,000,000
8	262	Empire Maker	Potrinner (ARG)	Mill Ridge Sales, agent	Brushwood Stable	\$950,000
9	12	Giant's Causeway	Playful Act (IRE)	Hill 'n' Dale Sales Agency, agent	John Warren, agent	\$850,000
10	375	El Prado (IRE)	Astra	Hill 'n' Dale Sales Agency, agent	Stud TNT	\$825,000

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LEADING CONSIGNORS BY GROSS

Rank	Consignor	Offered	Sold	Average	Gross
1	Taylor Made Sales Agency, agent	530	374	\$130,829	\$48,929,900
2	Eaton Sales, agent	327	260	\$117,122	\$30,451,600
3	Lane's End, agent	219	189	\$161,014	\$30,431,600
4	Gainesway, agent	167	140	\$136,693	\$19,137,000
5	Hill 'n' Dale Sales Agency, agent	157	129	\$106,940	\$13,795,200
6	Paramount Sales, agent	171	122	\$82,334	\$10,044,700
7	Three Chimneys Sales, agent	155	118	\$77,986	\$9,202,300
8	Denali Stud, agent	111	79	\$94,886	\$7,496,000
9	Legacy Bloodstock, agent	169	126	\$55,651	\$7,012,000
10	Bluewater Sales, agent	117	90	\$76,349	\$6,871,400
11	Mill Ridge Sales, agent	99	69	\$98,970	\$6,828,900
12	Four Star Sales, agent	134	88	\$74,708	\$6,574,300
13	Warrendale Sales, agent	126	93	\$65,765	\$6,116,100
14	Dromoland Farm, agent	55	42	\$138,179	\$5,803,500
15	Woods Edge Farm, agent	47	35	\$155,786	\$5,452,500
16	Brookdale Sales, agent	70	59	\$90,303	\$5,327,900

LEADING CONSIGNORS BY AVERAGE (MIN. 3 SOLD)

Rank	Consignor	Offered	Sold	Average	Gross
1	Mt. Brilliant Farm	12	7	\$351,071	\$2,457,500
2	Middlebrook Farm, agent	16	16	\$322,906	\$5,166,500
3	Vinery	5	4	\$317,500	\$1,270,000
4	Stone Farm	10	8	\$235,213	\$1,881,700
5	Penn Sales	6	6	\$202,917	\$1,217,500
6	Winter Quarter Farm, agent	15	13	\$180,385	\$2,345,000
7	Windfields Farm, agent	3	3	\$178,333	\$535,000
8	Mt. Brilliant Farm, agent	3	3	\$169,333	\$508,000
9	Top Line Sales, agent	10	8	\$161,338	\$1,290,700
10	Lane's End, agent	219	189	\$161,014	\$30,431,600
11	Woods Edge Farm, agent	47	35	\$155,786	\$5,452,500
12	Mulholland Springs	9	9	\$151,889	\$1,367,000
13	Dark Hollow Farm, agent	6	5	\$150,000	\$750,000
14	Iron County Farms	11	6	\$149,500	\$897,000
15	Anderson Farms, agent	14	10	\$139,500	\$1,395,000
16	Dromoland Farm, agent	55	42	\$138,179	\$5,803,500

The oldest dam represented at the sale was Golden Petal, a 1981 daughter of Mr. Prospector.

Her Grand Reward filly, hip #3199, sold for \$100,000 in session 9.

LEADING BUYERS BY GROSS

Rank	Buyer	Bought	Average	Gross
1	John Ferguson	27	\$673,519	\$18,185,000
2	Shadwell Estate Company	28	\$504,107	\$14,115,000
3	Legends Racing	29	\$414,138	\$12,010,000
4	Zayat Stables	30	\$224,400	\$6,732,000
5	Ben Glass, agent	26	\$248,269	\$6,455,000
6	Blandford Bloodstock	19	\$254,789	\$4,841,000
7	Maverick Racing	8	\$519,375	\$4,155,000
8	Sequoia Racing	14	\$279,286	\$3,910,000
9	Rabbah Bloodstock	20	\$195,000	\$3,900,000
10	Southern Equine Stables	18	\$211,667	\$3,810,000
11	Demi O'Byrne	6	\$540,000	\$3,240,000
12	B. Wayne Hughes	9	\$358,333	\$3,225,000
13	Jay Em Ess Stable	14	\$224,643	\$3,145,000
14	Mark Johnston Racing	13	\$231,538	\$3,010,000
15	Nick de Meric, agent	21	\$134,143	\$2,817,000
16	BBA Ireland	18	\$154,833	\$2,787,000

LEADING BUYERS BY AVERAGE (MIN. 3 PURCHASED)

Rank	Buyer	Bought	Average	Gross
1	Brushwood Stable	3	\$825,000	\$2,475,000
2	John Ferguson	27	\$673,519	\$18,185,000
3	Live Oak Plantation	4	\$618,750	\$2,475,000
4	Demi O'Byrne	6	\$540,000	\$3,240,000
5	Maverick Racing	8	\$519,375	\$4,155,000
6	Robert Baker & William Mack	4	\$505,000	\$2,020,000
7	Shadwell Estate Company	28	\$504,107	\$14,115,000
8	Legends Racing	29	\$414,138	\$12,010,000
9	John Fort	3	\$408,333	\$1,225,000
10	C. Gordon-Watson, agent	3	\$380,000	\$1,140,000
	Richard O'Gorman Bloodstock	3	\$380,000	\$1,140,000
12	Cheyenne Stables	4	\$365,000	\$1,460,000
13	B. Wayne Hughes	9	\$358,333	\$3,225,000
14	Padua Stables	7	\$351,429	\$2,460,000
15	My MeadowView	4	\$336,250	\$1,345,000
16	Todd A. Pletcher, agent	5	\$334,000	\$1,670,000

The oldest sires represented at the sale were Runaway Groom (born 1979),
and Cozzene, Diesis (GB), and Dixieland Band (all born 1980).

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KEENELAND SEPTEMBER YEARLING SALE 5-YEAR OVERVIEW

Cumulative Statistics	2004	2005	2006	2007	2008
Sessions	14	14	14	15	15
Cataloged	4891	5110	5161	5553	5555
Offered	4359	4510	4560	4901	4795
Colts (% of all offered)	2204 (50.6%)	2368 (52.5%)	2431 (53.3%)	2578 (52.6%)	2437 (50.8%)
Fillies (% of all offered)	2155 (49.4%)	2142 (47.5%)	2129 (46.7%)	2323 (47.4%)	2358 (49.2%)
Sold (% offered)	3370 (77.3%)	3545 (78.6%)	3556 (78.0%)	3799 (77.5%)	3605 (75.2%)
Colts (% offered that sold)	1737 (78.8%)	1895 (80.0%)	1918 (78.9%)	2013 (78.1%)	1875 (76.9%)
Fillies (% offered that sold)	1633 (75.8%)	1650 (77.0%)	1638 (76.9%)	1786 (76.9%)	1730 (73.4%)
RNA (% offered)	989 (22.7%)	965 (21.4%)	1004 (22.0%)	1102 (22.5%)	1190 (24.8%)
Colts (% offered that RNA'd)	467 (21.2%)	473 (20.0%)	513 (21.1%)	565 (21.9%)	562 (23.1%)
Fillies (% offered that RNA'd)	522 (24.2%)	492 (23.0%)	491 (23.1%)	537 (23.1%)	628 (26.6%)
Low price	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
High price	\$8,000,000	\$9,700,000	\$11,700,000	\$3,700,000	\$3,100,000
Average	\$96,411	\$108,420	\$112,427	\$101,347	\$90,984
Median	\$37,000	\$40,000	\$45,000	\$42,000	\$37,000
Gross	\$324,904,300	\$384,349,900	\$399,791,800	\$385,018,600	\$327,999,100

With 530 consigned and 374 sold, Taylor Made Sales Agency tops all consignors in both categories.

PRICE RANGES

Sales by Price Range	2006 (% hips sold)	2007 (% hips sold)	2008 (% hips sold)	Change by # sold '07-'08	Sales by Price Range	2006 (% hips sold)	2007 (% hips sold)	2008 (% hips sold)	Change by # sold '07-'08
All yearlings sold	3556	3799	3605	-5.1%	\$600,000-\$624,999 (% hips sold)	6 (0.1%)	10 (0.3%)	9 (0.2%)	-10.0%
\$1-\$2,499 (% hips sold)	108 (2.0%)	110 (2.9%)	196 (5.2%)	78.2%	\$625,000-\$649,999 (% hips sold)	4 (0.0%)	2 (0.1%)	4 (0.1%)	100.0%
\$2,500-\$4,999 (% hips sold)	217 (0.9%)	229 (6.0%)	299 (7.9%)	30.6%	\$650,000-\$674,999 (% hips sold)	2 (0.0%)	5 (0.1%)	0 (0.0%)	-100.0%
\$5,000-\$7,499 (% hips sold)	212 (1.5%)	222 (5.8%)	208 (5.5%)	-6.3%	\$675,000-\$699,999 (% hips sold)	1 (0.0%)	6 (0.2%)	4 (0.1%)	-33.3%
\$7,500-\$9,999 (% hips sold)	148 (0.3%)	158 (4.2%)	123 (3.2%)	-22.2%	\$700,000-\$724,999 (% hips sold)	5 (0.1%)	10 (0.3%)	4 (0.1%)	-60.0%
\$10,000-\$14,999 (% hips sold)	221 (0.9%)	281 (7.4%)	216 (5.7%)	-23.1%	\$725,000-\$749,999 (% hips sold)	3 (0.1%)	3 (0.1%)	5 (0.1%)	66.7%
\$15,000-\$19,999 (% hips sold)	201 (0.3%)	205 (5.4%)	166 (4.4%)	-19.0%	\$750,000-\$774,999 (% hips sold)	2 (0.1%)	5 (0.1%)	0 (0.0%)	-100.0%
\$20,000-\$24,999 (% hips sold)	169 (0.7%)	184 (4.8%)	203 (5.3%)	10.3%	\$775,000-\$799,999 (% hips sold)	2 (0.0%)	3 (0.1%)	1 (0.0%)	-66.7%
\$25,000-\$29,999 (% hips sold)	116 (0.3%)	157 (4.1%)	135 (3.6%)	-14.0%	\$800,000-\$824,999 (% hips sold)	4 (0.1%)	4 (0.1%)	4 (0.1%)	0.0%
\$30,000-\$39,999 (% hips sold)	236 (0.3%)	252 (6.6%)	269 (7.1%)	6.7%	\$825,000-\$849,999 (% hips sold)	2 (0.0%)	0 (0.0%)	1 (0.0%)	
\$40,000-\$49,999 (% hips sold)	202 (0.3%)	221 (5.8%)	175 (4.6%)	-20.8%	\$850,000-\$874,999 (% hips sold)	0 (0.0%)	0 (0.0%)	3 (0.1%)	
\$50,000-\$59,999 (% hips sold)	215 (0.7%)	197 (5.2%)	186 (4.9%)	-5.6%	\$875,000-\$899,999 (% hips sold)	1 (0.0%)	0 (0.0%)	1 (0.0%)	
\$60,000-\$69,999 (% hips sold)	149 (0.3%)	155 (4.1%)	123 (3.2%)	-20.6%	\$900,000-\$924,999 (% hips sold)	3 (0.0%)	1 (0.0%)	2 (0.1%)	100.0%
\$70,000-\$79,999 (% hips sold)	171 (0.1%)	136 (3.6%)	142 (3.7%)	4.4%	\$925,000-\$949,999 (% hips sold)	0 (0.0%)	0 (0.0%)	1 (0.0%)	
\$80,000-\$89,999 (% hips sold)	98 (0.1%)	89 (2.3%)	94 (2.5%)	5.6%	\$950,000-\$974,999 (% hips sold)	1 (0.0%)	1 (0.0%)	3 (0.1%)	200.0%
\$90,000-\$99,999 (% hips sold)	83 (0.2%)	100 (2.6%)	82 (2.2%)	-18.0%	\$975,000-\$999,999 (% hips sold)	1 (100.0%)	0 (0.0%)	0 (0.0%)	
\$100,000-\$124,999 (% hips sold)	205 (0.1%)	219 (5.8%)	206 (5.4%)	-5.9%	\$1,000,000-\$1,099,999 (% hips sold)	8 (0.0%)	10 (0.3%)	5 (0.1%)	-50.0%
\$125,000-\$149,999 (% hips sold)	113 (0.1%)	133 (3.5%)	111 (2.9%)	-16.5%	\$1,100,000-\$1,199,999 (% hips sold)	0 (0.0%)	0 (0.0%)	3 (0.1%)	
\$150,000-\$174,999 (% hips sold)	130 (0.0%)	148 (3.9%)	132 (3.5%)	-10.8%	\$1,200,000-\$1,299,999 (% hips sold)	2 (0.0%)	5 (0.1%)	6 (0.2%)	20.0%
\$175,000-\$199,999 (% hips sold)	73 (0.1%)	60 (1.6%)	72 (1.9%)	20.0%	\$1,300,000-\$1,399,999 (% hips sold)	2 (0.0%)	0 (0.0%)	0 (0.0%)	
\$200,000-\$224,999 (% hips sold)	76 (0.1%)	107 (2.8%)	80 (2.1%)	-25.2%	\$1,400,000-\$1,499,999 (% hips sold)	1 (0.0%)	1 (0.0%)	0 (0.0%)	-100.0%
\$225,000-\$249,999 (% hips sold)	39 (0.1%)	30 (0.8%)	44 (1.2%)	46.7%	\$1,500,000-\$1,599,999 (% hips sold)	2 (0.0%)	5 (0.1%)	1 (0.0%)	-80.0%
\$250,000-\$274,999 (% hips sold)	72 (0.1%)	67 (1.8%)	53 (1.4%)	-20.9%	\$1,600,000-\$1,699,999 (% hips sold)	0 (0.0%)	2 (0.1%)	0 (0.0%)	-100.0%
\$275,000-\$299,999 (% hips sold)	33 (0.1%)	20 (0.5%)	23 (0.6%)	15.0%	\$1,700,000-\$1,799,999 (% hips sold)	0 (0.0%)	2 (0.1%)	2 (0.1%)	0.0%
\$300,000-\$324,999 (% hips sold)	52 (0.1%)	65 (1.7%)	53 (1.4%)	-18.5%	\$1,800,000-\$1,899,999 (% hips sold)	0 (0.0%)	0 (0.0%)	0 (0.0%)	
\$325,000-\$349,999 (% hips sold)	10 (0.0%)	25 (0.7%)	26 (0.7%)	4.0%	\$1,900,000-\$1,999,999 (% hips sold)	2 (0.0%)	1 (0.0%)	0 (0.0%)	-100.0%
\$350,000-\$374,999 (% hips sold)	31 (0.0%)	36 (0.9%)	26 (0.7%)	-27.8%	\$2,000,000-\$2,999,999 (% hips sold)	5 (0.0%)	5 (0.1%)	0 (0.0%)	-100.0%
\$375,000-\$399,999 (% hips sold)	10 (0.1%)	7 (0.2%)	15 (0.4%)	114.3%	\$3,000,000-\$3,999,999 (% hips sold)	3 (0.0%)	1 (0.0%)	1 (0.0%)	0.0%
\$400,000-\$424,999 (% hips sold)	26 (0.0%)	31 (0.8%)	27 (0.7%)	-12.9%	\$4,000,000-\$4,999,999 (% hips sold)	1 (0.0%)	0 (0.0%)	0 (0.0%)	
\$425,000-\$449,999 (% hips sold)	11 (0.0%)	13 (0.3%)	7 (0.2%)	-46.2%	\$5,000,000-\$5,999,999 (% hips sold)	2 (0.0%)	0 (0.0%)	0 (0.0%)	
\$450,000-\$474,999 (% hips sold)	9 (0.0%)	13 (0.3%)	15 (0.4%)	15.4%	\$6,000,000-\$6,999,999 (% hips sold)	0 (0.0%)	0 (0.0%)	0 (0.0%)	
\$475,000-\$499,999 (% hips sold)	10 (0.2%)	7 (0.2%)	5 (0.1%)	-28.6%	\$7,000,000-\$7,999,999 (% hips sold)	0 (0.0%)	0 (0.0%)	0 (0.0%)	
\$500,000-\$524,999 (% hips sold)	24 (0.0%)	24 (0.6%)	19 (0.5%)	-20.8%	\$8,000,000-\$8,999,999 (% hips sold)	1 (0.0%)	0 (0.0%)	0 (0.0%)	
\$525,000-\$549,999 (% hips sold)	10 (0.1%)	8 (0.2%)	6 (0.2%)	-25.0%	\$9,000,000-\$9,999,999 (% hips sold)	1 (0.0%)	0 (0.0%)	0 (0.0%)	
\$550,000-\$574,999 (% hips sold)	5 (0.1%)	5 (0.1%)	5 (0.1%)	0.0%	\$10,000,000-\$10,999,999 (% hips sold)	0 (0.0%)	0 (0.0%)	0 (0.0%)	
\$575,000-\$599,999 (% hips sold)	3 (0.0%)	3 (0.1%)	3 (0.1%)	0.0%	\$11,000,000+ (% hips sold)	1 (0.0%)	0 (0.0%)	0 (0.0%)	

DATA DIGEST

KEENELAND SEPTEMBER SALE 2008

PREMIER AUCTION
DATA POWERED BY **BloodHorse.com**

PRESENTED BY: **SPENDTHRIFT**

RESULTS BY SIRE

Sire (YOB)	Off.	Sold	Gross	Average	Median	Life 2YO Avg	Yearling Avg
A.P. Indy (1989)	32	27	\$14,865,000	\$550,556	\$450,000	\$243,856	\$825,000
Action This Day (2001)	26	14	\$376,700	\$26,907	\$22,500	\$55,799	\$36,516
Afleet Alex (2002)	72	51	\$6,611,000	\$129,627	\$95,000		
Albert the Great (1997)	3	2	\$28,000	\$14,000	\$14,000	\$33,004	\$4,350
Aldebaran (1998)	22	19	\$627,000	\$33,000	\$33,000	\$126,093	\$91,901
Aljabr (1996)	1	1	\$1,500	\$1,500	\$1,500	\$23,347	\$22,822
Alke (2000)	3	2	\$97,000	\$48,500	\$48,500	\$51,650	\$20,181
Alphabet Soup (1991)	12	12	\$223,900	\$18,658	\$17,500	\$43,178	\$22,209
Aptitude (1997)	9	8	\$152,400	\$19,050	\$15,000	\$86,422	\$37,893
Arch (1995)	29	24	\$1,843,500	\$76,813	\$42,500	\$128,113	\$71,111
Awesome Again (1994)	30	22	\$2,352,500	\$106,932	\$42,500	\$91,935	\$314,800
Barkerville (1988)	1	1	\$4,500	\$4,500	\$4,500	\$12,175	\$5,000
Belong to Me (1989)	9	6	\$149,200	\$24,867	\$17,500	\$87,116	\$34,192
Benchmark (1991)	3	2	\$13,500	\$6,750	\$6,750	\$20,868	\$16,191
Bernstein (1997)	47	33	\$1,614,700	\$48,930	\$25,000	\$57,019	\$51,510
Bertrando (1989)	1					\$50,861	\$25,100
Big Country (2000)	4	3	\$8,000	\$2,667	\$2,000	\$43,100	\$6,167
Birdstone (2001)	4	3	\$127,500	\$42,500	\$19,500	\$83,000	\$45,788
Black Mambo (1999)	1	1	\$20,000	\$20,000	\$20,000	\$22,771	\$14,011
Black Minnaloushe (1998)	3	3	\$16,000	\$5,333	\$5,500	\$41,664	\$24,353
Black Sam Bellamy (IRE) (1999)	1	1	\$4,000	\$4,000	\$4,000	\$64,303	\$45,928
Blazonry (2000)	1	1	\$40,000	\$40,000	\$40,000		
Brahms (1997)	2	2	\$4,500	\$2,250	\$2,250		\$14,735
Bright Launch (1993)	1					\$21,811	\$17,611
Broken Vow (1997)	48	31	\$2,339,500	\$75,468	\$40,000	\$90,618	\$44,059
Buddha (1999)	15	12	\$66,500	\$5,542	\$4,500	\$59,967	\$11,058
Bwana Charlie (2001)	1	1	\$1,000	\$1,000	\$1,000		
Cactus Ridge (2001)	13	9	\$80,500	\$8,944	\$7,500	\$28,462	\$23,864
Came Home (1999)	12	8	\$78,000	\$9,750	\$5,500	\$109,302	\$24,928
Canadian Frontier (1999)	16	15	\$126,400	\$8,427	\$3,500	\$40,427	\$37,788
Candy Ride (ARG) (1999)	8	6	\$113,200	\$18,867	\$15,000	\$51,333	\$48,561
Cape Canaveral (1996)	1	1	\$10,000	\$10,000	\$10,000	\$45,000	\$25,014
Cape Town (1995)	5	5	\$48,000	\$9,600	\$10,000	\$101,223	\$72,859
Castledale (IRE) (2001)	3	2	\$16,000	\$8,000	\$8,000		
Cat Dreams (2001)	1					\$115,833	\$7,306
Cat Thief (1996)	5	4	\$22,900	\$5,725	\$3,350	\$84,130	\$18,424
Century City (IRE) (1999)	1					\$19,125	\$23,035
Champali (2000)	9	8	\$98,600	\$12,325	\$4,600	\$32,200	\$24,766
Chapel Royal (2001)	26	19	\$421,500	\$22,184	\$18,000	\$68,980	\$45,573
Cherokee Run (1990)	37	32	\$2,369,000	\$74,031	\$58,500	\$127,384	\$77,975
City Place (2000)	8	3	\$129,000	\$43,000	\$20,000	\$105,313	\$33,180
City Zip (1998)	40	30	\$1,201,000	\$40,033	\$20,000	\$54,905	\$25,792
Closing Argument (2002)	11	8	\$608,500	\$76,063	\$42,500		
Congaree (1998)	10	6	\$307,200	\$51,200	\$40,500	\$100,853	\$60,690
Consolidator (2002)	45	29	\$1,531,500	\$52,810	\$40,000		
Cozzene (1980)	14	11	\$869,500	\$79,045	\$60,000	\$104,500	\$87,660
Cryptoclearance (1984)	2	2	\$3,000	\$1,500	\$1,500	\$38,272	\$6,126
Cuvee (2001)	24	17	\$524,700	\$30,865	\$20,000	\$83,375	\$44,229
Dance Master (1997)	2	2	\$23,700	\$11,850	\$11,850	\$47,579	\$7,618
Danehill Dancer (IRE) (1993)	1					\$76,987	\$186,748
David Copperfield (1997)	6	1	\$2,500	\$2,500	\$2,500	\$18,820	\$8,950
Dayjur (1987)	1					\$119,733	\$1,000
Dehere (1991)	24	21	\$785,500	\$37,405	\$27,000	\$128,358	\$197,333
Deputy Commander (1994)	9	8	\$90,700	\$11,338	\$8,000	\$61,602	\$24,827
Devil His Due (1989)	11	10	\$227,400	\$22,740	\$6,250	\$46,029	\$18,014
Diesis (GB) (1980)	2	2	\$59,000	\$29,500	\$29,500	\$89,715	\$51,733
Distant View (1991)	2	2	\$58,000	\$29,000	\$29,000	\$50,369	\$21,800
Distorted Humor (1993)	43	31	\$12,454,000	\$401,742	\$335,000	\$198,406	\$394,163
Dixie Union (1997)	46	36	\$4,995,000	\$138,750	\$125,000	\$168,527	\$133,965
Dixieland Band (1980)	17	13	\$620,500	\$47,731	\$30,000	\$97,914	\$130,591

DATA DIGEST

KEENELAND SEPTEMBER SALE 2008

PREMIER AUCTION DATA POWERED BY **BloodHorse.com**

PRESENTED BY: **SPENDTHRIFT**

RESULTS BY SIRE (CONT'D)

Sire (YOB)	Off.	Sold	Gross	Average	Median	Life 2YO Avg	Yearling Avg
Domestic Dispute (2000)	4	2	\$41,500	\$20,750	\$20,750	\$61,167	\$49,370
Doneraile Court (1996)	5	4	\$65,500	\$16,375	\$6,750	\$64,233	\$20,100
Dubai Destination (1999)	1					\$93,819	\$91,478
Dubawi (IRE) (2002)	2	1	\$300,000	\$300,000	\$300,000		
Dumaani (1991)	1	1	\$3,000	\$3,000	\$3,000	\$20,242	
During (2000)	5	4	\$33,000	\$8,250	\$8,250	\$20,503	\$24,200
D'wildcat (1998)	3	3	\$135,000	\$45,000	\$40,000	\$87,000	\$29,314
Dynaformer (1985)	30	27	\$7,448,000	\$275,852	\$260,000	\$120,900	\$356,304
E Dubai (1998)	18	15	\$377,800	\$25,187	\$8,000	\$86,109	\$32,010
Eavesdropper (2000)	3	2	\$14,700	\$7,350	\$7,350	\$18,556	\$11,708
Ecton Park (1996)	22	20	\$192,900	\$9,645	\$5,600	\$52,265	\$11,246
Eddington (2001)	47	38	\$2,151,500	\$56,618	\$41,000		
El Corredor (1997)	75	55	\$3,059,100	\$55,620	\$25,000	\$101,237	\$91,383
El Prado (IRE) (1989)	28	20	\$2,972,500	\$148,625	\$42,500	\$87,490	\$232,854
Elusive Quality (1993)	52	37	\$6,598,500	\$178,338	\$125,000	\$149,765	\$257,061
Empire Maker (2000)	37	28	\$7,436,000	\$265,571	\$175,000	\$206,767	\$202,400
Eurosilver (2001)	56	44	\$1,579,200	\$35,891	\$21,000		
Even the Score (1998)	15	12	\$116,100	\$9,675	\$7,250	\$41,694	\$37,202
Exchange Rate (1997)	10	8	\$693,000	\$86,625	\$92,500	\$83,945	\$28,540
Eye of the Tiger (2000)	1						
Fantastic Light (1996)	1	1	\$160,000	\$160,000	\$160,000	\$65,477	\$35,198
Five Star Day (1996)	33	25	\$591,700	\$23,668	\$15,000	\$95,900	\$34,818
Flatter (1999)	10	8	\$135,200	\$16,900	\$5,600	\$46,909	\$24,135
Footstepsinthesand (GB) (2002)	1	1	\$100,000	\$100,000	\$100,000		
Ford Every Stream (1999)	2	2	\$11,000	\$5,500	\$5,500		
Forest Camp (1997)	33	22	\$719,500	\$32,705	\$21,000	\$109,495	\$67,830
Forest Danger (2001)	35	19	\$1,637,700	\$86,195	\$65,000		
Forest Wildcat (1991)	33	28	\$2,004,500	\$71,589	\$51,000	\$150,792	\$81,755
Forestry (1996)	44	23	\$3,434,000	\$149,304	\$100,000	\$416,378	\$161,410
Formal Dinner (1988)	1	1	\$50,000	\$50,000	\$50,000	\$27,888	\$8,693
Freefourinternet (1998)	1						
Freud (1998)	1					\$87,350	\$11,271
Friends Lake (2001)	37	27	\$1,475,500	\$54,648	\$30,000	\$162,308	\$69,303
Full Mandate (1999)	2	2	\$29,000	\$14,500	\$14,500	\$22,977	\$17,064
Fusaichi Pegasus (1997)	46	38	\$3,405,000	\$89,605	\$75,000	\$305,750	\$151,543
Galileo (IRE) (1998)	1					\$143,887	\$237,064
Ghostzapper (2000)	36	28	\$7,498,000	\$267,786	\$250,000		
Giant's Causeway (1997)	73	57	\$16,272,000	\$285,474	\$190,000	\$210,893	\$205,295
Gilded Time (1990)	6	5	\$195,500	\$39,100	\$32,000	\$64,003	\$41,357
Gimmeawink (2000)	1					\$26,323	\$14,300
Gold Halo (JPN) (1997)	1						
Golden Missile (1995)	18	15	\$320,700	\$21,380	\$7,000	\$113,545	\$34,050
Gone West (1984)	31	21	\$3,836,000	\$182,667	\$140,000	\$213,294	\$381,288
Graeme Hall (1997)	3	3	\$254,200	\$84,733	\$95,000	\$39,768	\$19,622
Grand Reward (2001)	41	29	\$786,500	\$27,121	\$12,000		
Grand Slam (1995)	44	36	\$3,213,500	\$89,264	\$58,500	\$147,502	\$133,854
Great Notion (2000)	1					\$30,000	\$11,357
Greenwood Lake (1997)	2					\$31,355	\$4,233
Grindstone (1993)	1	1	\$10,000	\$10,000	\$10,000	\$62,260	\$13,730
Gulch (1984)	16	11	\$900,500	\$81,864	\$70,000	\$109,924	\$62,312
Harlan's Holiday (1999)	38	32	\$2,968,000	\$92,750	\$67,500	\$151,675	\$96,676
Hennessy (1993)	35	30	\$3,249,500	\$108,317	\$80,000	\$143,237	\$138,706

Yearlings sold at the 2008 edition of Keeneland's September yearling sale were bred in:

Alberta (1), Arkansas (1), California (12), Colorado (2), Florida (222), France (1), Great Britain (2), Iowa (2), Illinois (18), Indiana (9), Ireland (5), Kentucky (3,035), Louisiana (16), Manitoba (3), Maryland (36), Michigan (1), Minnesota (2), Mississippi (1), New Jersey (2), New Mexico (1), New York (37), Ohio (19), Oklahoma (4), Ontario (81), Oregon (2), Pennsylvania (32), Texas (9), Virginia (45), Washington (1), and West Virginia (3).

DATA DIGEST

KEENELAND SEPTEMBER SALE 2008

PREMIER AUCTION
DATA POWERED BY **BloodHorse.com**

PRESENTED BY: **SPENDTHRIFT**

RESULTS BY SIRE (CONT'D)

Sire (YOB)	Off.	Sold	Gross	Average	Median	Life 2YO Avg	Yearling Avg
Hero's Tribute (1998)	2	2	\$11,700	\$5,850	\$5,850	\$3,200	\$4,967
Hold That Tiger (2000)	12	9	\$73,900	\$8,211	\$3,000	\$53,723	\$38,683
Holy Bull (1991)	32	27	\$1,094,700	\$40,544	\$30,000	\$116,826	\$37,690
Honour and Glory (1993)	19	17	\$292,200	\$17,188	\$13,000	\$69,780	\$20,560
Hook and Ladder (1997)	1	1	\$40,000	\$40,000	\$40,000	\$76,950	\$23,522
Horse Chestnut (SAF) (1995)	2	1	\$7,000	\$7,000	\$7,000	\$67,578	\$22,300
In Excess (IRE) (1987)	2	2	\$67,000	\$33,500	\$33,500	\$52,114	\$45,719
Include (1997)	29	20	\$400,000	\$20,000	\$16,000	\$80,290	\$54,271
Indian Charlie (1995)	50	41	\$5,755,500	\$140,378	\$115,000	\$133,666	\$93,906
Indy King (1999)	2	1	\$2,500	\$2,500	\$2,500	\$20,558	\$7,560
Intimidator (2001)	2	2	\$23,000	\$11,500	\$11,500		
Is It True (1986)	1					\$57,504	\$21,954
Jade Hunter (1984)	2	1	\$20,000	\$20,000	\$20,000	\$38,924	\$9,500
Johannesburg (1999)	50	34	\$3,660,000	\$107,647	\$82,500	\$179,762	\$121,406
Johar (1999)	11	7	\$115,100	\$16,443	\$7,200	\$215,458	\$50,261
Jump Start (1999)	8	5	\$88,500	\$17,700	\$15,000	\$66,312	\$39,630
Kafwain (2000)	32	26	\$273,100	\$10,504	\$6,000	\$62,452	\$32,328
Kela (1998)	15	12	\$130,900	\$10,908	\$7,000		
King Cugat (1997)	1	1	\$10,000	\$10,000	\$10,000	\$11,450	\$8,954
Kingmambo (1990)	11	8	\$3,550,000	\$443,750	\$312,500	\$139,024	\$558,364
Kipling (1996)	1	1	\$20,000	\$20,000	\$20,000	\$3,950	\$11,050
Kitten's Joy (2001)	24	14	\$307,900	\$21,993	\$9,750		
Langfuhr (1992)	22	17	\$943,000	\$55,471	\$40,000	\$64,443	\$54,964
Lemon Drop Kid (1996)	14	12	\$546,500	\$45,542	\$37,500	\$111,572	\$112,748
Leroidesanimaux (BRZ) (2000)	25	18	\$891,200	\$49,511	\$31,000		
Limehouse (2001)	43	31	\$1,054,500	\$34,016	\$35,000		
Lion Heart (2001)	44	36	\$2,799,200	\$77,756	\$52,500	\$191,997	\$94,140
Lost Soldier (1990)	3	3	\$11,000	\$3,667	\$4,000	\$28,728	\$8,057
Loup Solitaire (1993)	1						\$16,199
Macabe (1998)	1	1	\$4,000	\$4,000	\$4,000	\$21,125	\$4,900
Macho Uno (1998)	30	19	\$1,265,400	\$66,600	\$37,000	\$74,452	\$51,464
Madraar (1994)	1	1	\$2,700	\$2,700	\$2,700	\$4,175	\$1,900
Malabar Gold (1997)	2	2	\$6,700	\$3,350	\$3,350	\$32,636	\$6,288
Malibu Moon (1997)	51	36	\$2,927,500	\$81,319	\$66,000	\$129,365	\$111,076
Maria's Mon (1993)	69	50	\$4,822,000	\$96,440	\$58,500	\$95,531	\$77,449
Marquetry (1987)	1	1	\$27,000	\$27,000	\$27,000	\$53,054	\$14,740
Matty G (1993)	1	1	\$165,000	\$165,000	\$165,000	\$31,227	\$6,870
Medaglia d'Oro (1999)	45	34	\$5,238,000	\$154,059	\$92,500	\$182,234	\$119,957
Medallist (2001)	7	5	\$145,500	\$29,100	\$7,000		
Medicean (GB) (1997)	3	3	\$431,200	\$143,733	\$90,000	\$42,420	\$148,071
Menifee (1996)	11	9	\$318,400	\$35,378	\$8,500	\$109,841	\$23,547
Midas Eyes (2000)	8	7	\$89,800	\$12,829	\$4,500		
Military (1994)	3	3	\$13,200	\$4,400	\$2,200	\$31,200	\$6,940
Milwaukee Brew (1997)	30	13	\$137,000	\$10,538	\$7,000	\$36,126	\$16,114
Mineshaft (1999)	40	33	\$3,367,500	\$102,045	\$90,000	\$409,181	\$203,000
Mingun (2000)	15	10	\$263,200	\$26,320	\$18,000		
Ministers Wild Cat (2000)	1						
Mizzen Mast (1998)	16	13	\$346,400	\$26,646	\$20,000	\$138,132	\$24,906
Mobil (2000)	1	1	\$40,000	\$40,000	\$40,000		
Monarchos (1998)	18	15	\$455,700	\$30,380	\$8,000	\$88,418	\$26,023
Monashee Mountain (1997)	8	4	\$27,500	\$6,875	\$2,750	\$37,508	\$14,134
Montbrook (1990)	5	3	\$86,000	\$28,667	\$40,000	\$73,723	\$36,359
Montjeu (IRE) (1996)	2	1	\$310,000	\$310,000	\$310,000	\$178,153	\$208,962
More Than Ready (1997)	65	47	\$5,425,000	\$115,426	\$100,000	\$96,902	\$94,881
Mr. Greeley (1992)	64	52	\$11,841,000	\$227,712	\$187,500	\$155,036	\$235,951

Black Stone Farm purchased the most hips (40). 59 individual buyers purchased at least 10 yearlings at the sale. Overall, Keeneland lists 1,207 different buyers during the course of the sale.

DATA DIGEST

KEENELAND SEPTEMBER SALE 2008

PREMIER AUCTION
DATA POWERED BY **BloodHorse.com**

PRESENTED BY: **SPENDTHRIFT**

RESULTS BY SIRE (CONT'D)

Sire (YOB)	Off.	Sold	Gross	Average	Median	Life 2YO Avg	Yearling Avg
Mutakddim (1991)	4	4	\$101,000	\$25,250	\$16,500	\$39,512	\$25,245
Najran (1999)	10	5	\$40,500	\$8,100	\$5,500	\$39,847	\$12,700
Newfoundland (2000)	6	5	\$48,900	\$9,780	\$3,200	\$36,688	\$20,481
North Light (IRE) (2001)	29	21	\$809,500	\$38,548	\$13,000		
Northern Fleet (1993)	20	14	\$388,500	\$27,750	\$18,500	\$51,748	\$41,378
Not For Love (1990)	5	4	\$340,000	\$85,000	\$62,500	\$129,547	\$64,583
Officer (1999)	23	16	\$568,200	\$35,513	\$31,500	\$107,267	\$57,196
Offlee Wild (2000)	17	11	\$291,500	\$26,500	\$2,500		
Old Topper (1995)	1	1	\$3,000	\$3,000	\$3,000	\$24,620	\$15,042
Olmodavor (1999)	12	10	\$97,500	\$9,750	\$6,500	\$25,250	\$19,570
Omega Code (2000)	4	4	\$117,200	\$29,300	\$20,600	\$26,386	\$27,959
Oratory (2002)	1	1	\$2,000	\$2,000	\$2,000		
Oriente (1998)	33	25	\$972,500	\$38,900	\$20,000	\$121,759	\$50,956
Out of Place (1987)	2	2	\$32,000	\$16,000	\$16,000	\$56,125	\$19,946
Parker's Storm Cat (2000)	1					\$4,500	\$4,264
Peace Rules (2000)	7	6	\$171,500	\$28,583	\$17,500	\$46,326	\$48,657
Peintre Celebre (1994)	2	2	\$22,000	\$11,000	\$11,000	\$31,279	\$129,264
Perfect Soul (IRE) (1998)	9	8	\$84,200	\$10,525	\$3,000	\$40,360	\$56,804
Petionville (1992)	5	2	\$270,000	\$135,000	\$135,000	\$49,073	\$37,668
Pico Central (BRZ) (1999)	2	2	\$43,000	\$21,500	\$21,500		
Pikepass (1996)	1	1	\$1,000	\$1,000	\$1,000	\$29,767	\$11,706
Pioneering (1993)	6	6	\$75,500	\$12,583	\$6,750	\$53,581	\$6,600
Pivotal (GB) (1993)	1	1	\$25,000	\$25,000	\$25,000	\$105,581	\$308,624
Pleasant Tap (1987)	8	8	\$225,000	\$28,125	\$8,500	\$48,876	\$62,347
Pleasantly Perfect (1998)	19	14	\$860,500	\$61,464	\$45,000	\$93,472	\$96,071
Point Given (1998)	21	16	\$298,600	\$18,663	\$11,500	\$113,259	\$28,919
Pollard's Vision (2001)	26	16	\$260,600	\$16,288	\$5,350		
Posse (2000)	35	25	\$894,500	\$35,780	\$22,000	\$94,956	\$65,337
Powerscourt (GB) (2000)	11	7	\$445,500	\$63,643	\$8,500		
Proud Accolade (2002)	4	3	\$42,500	\$14,167	\$1,500		
Proud Citizen (1999)	24	19	\$1,588,000	\$83,579	\$45,000	\$88,361	\$59,457
Pulpit (1994)	28	20	\$4,018,000	\$200,900	\$165,000	\$294,155	\$153,143
Pure Prize (1998)	9	7	\$244,000	\$34,857	\$17,000	\$75,839	\$26,617
Purge (2001)	60	47	\$1,832,600	\$38,991	\$27,000		
Pyramid Peak (1992)	1					\$13,500	\$7,500
Quest (1999)	5	4	\$15,700	\$3,925	\$3,250		
Quiet American (1986)	21	19	\$1,413,100	\$74,374	\$32,000	\$102,939	\$32,802
Rahy (1985)	10	7	\$572,000	\$81,714	\$65,000	\$100,804	\$128,145
Red Bullet (1997)	8	6	\$83,500	\$13,917	\$5,750	\$124,402	\$15,946
Red Ransom (1987)	1	1	\$475,000	\$475,000	\$475,000	\$78,879	\$137,712
Repent (1999)	3	3	\$70,000	\$23,333	\$25,000	\$36,239	\$15,155
Richter Scale (1994)	4	4	\$25,500	\$6,375	\$6,000	\$47,491	\$8,945
Roar of the Tiger (1999)	4	2	\$5,700	\$2,850	\$2,850	\$62,280	\$19,741
Rock Hard Ten (2001)	49	38	\$4,928,000	\$129,684	\$100,000		
Roman Ruler (2002)	65	54	\$3,337,000	\$61,796	\$45,000		
Rossini (1997)	5	3	\$6,700	\$2,233	\$1,500	\$21,778	\$13,238
Royal Academy (1987)	17	12	\$660,700	\$55,058	\$45,000	\$85,455	\$66,184
Royal Anthem (1995)	3	2	\$38,500	\$19,250	\$19,250	\$24,662	\$5,640
Runaway Groom (1979)	3	2	\$10,500	\$5,250	\$5,250	\$40,478	\$11,900
Saarland (1999)	13	10	\$81,000	\$8,100	\$8,000	\$102,000	\$40,730
Sadler's Wells (1981)	3	2	\$690,000	\$345,000	\$345,000	\$90,436	\$567,385
Sahm (1994)	3	2	\$13,000	\$6,500	\$6,500	\$7,325	\$91,554
Saint Liam (2000)	51	39	\$3,914,000	\$100,359	\$50,000		
Salt Lake (1989)	2	2	\$71,000	\$35,500	\$35,500	\$75,583	\$40,304
Scrimshaw (2000)	3	1	\$5,500	\$5,500	\$5,500	\$44,193	\$17,115

**Popular broodmare sires at the sale – those with a 100% sales rate — included
Ogygian (16 offered/sold), Glitterman (12), and Arch, Irish River (FR), and Langfuhr (all with 10).**

DATA DIGEST

KEENELAND SEPTEMBER SALE 2008

PREMIER AUCTION DATA POWERED BY **BloodHorse.com**

PRESENTED BY: **SPENDTHRIFT**

RESULTS BY SIRE (CONT'D)

Sire (YOB)	Off.	Sold	Gross	Average	Median	Life 2YO Avg	Yearling Avg
Seattle Fitz (ARG) (1999)	3	2	\$22,000	\$11,000	\$11,000	\$263,875	\$22,175
Seeking the Gold (1985)	12	10	\$1,761,000	\$176,100	\$215,000	\$238,410	\$377,313
Service Stripe (1991)	1	1	\$14,000	\$14,000	\$14,000	\$27,790	\$7,700
Shamardal (2002)	2						
Silver Deputy (1985)	25	20	\$1,215,000	\$60,750	\$57,500	\$115,756	\$126,964
Silver Ghost (1982)	2	1	\$8,500	\$8,500	\$8,500	\$52,694	\$6,422
Singspiel (IRE) (1992)	1					\$76,091	\$105,088
Sir Cherokee (2000)	4	3	\$5,500	\$1,833	\$1,500	\$245,000	\$19,085
Skip Away (1993)	4	4	\$80,500	\$20,125	\$7,000	\$39,453	\$10,721
Sky Classic (1987)	2	1	\$28,000	\$28,000	\$28,000	\$48,801	\$21,000
Sky Mesa (2000)	41	30	\$1,156,700	\$38,557	\$17,000	\$186,031	\$63,148
Slew City Slew (1984)	5	5	\$27,700	\$5,540	\$6,500	\$34,313	\$9,356
Sligo Bay (IRE) (1998)	22	15	\$127,000	\$8,467	\$6,000	\$28,206	\$5,906
Smart Strike (1992)	42	25	\$6,002,500	\$240,100	\$225,000	\$80,857	\$150,452
Smarty Jones (2001)	37	27	\$3,414,500	\$126,463	\$130,000	\$104,000	\$201,029
Smoke Glacken (1994)	17	14	\$513,200	\$36,657	\$18,500	\$80,800	\$57,006
Smooth Jazz (1999)	1	1	\$9,000	\$9,000	\$9,000	\$28,940	\$6,275
Snow Ridge (1998)	1	1	\$1,000	\$1,000	\$1,000	\$33,644	\$13,524
Songandaprayner (1998)	67	49	\$3,506,000	\$71,551	\$60,000	\$138,266	\$60,936
Soto (2000)	1	1	\$8,500	\$8,500	\$8,500	\$55,600	\$22,359
Southern Image (2000)	27	18	\$871,700	\$48,428	\$30,000		
Speightstown (1998)	45	31	\$4,510,500	\$145,500	\$120,000	\$292,456	\$183,926
State City (1999)	2	2	\$36,000	\$18,000	\$18,000		
Stephen Got Even (1996)	47	37	\$977,700	\$26,424	\$20,000	\$165,109	\$29,489
Storm Boot (1989)	4	4	\$79,000	\$19,750	\$17,500	\$65,201	\$22,923
Storm Cat (1983)	24	19	\$11,110,000	\$584,737	\$550,000	\$423,375	\$544,038
Stormin Fever (1994)	20	17	\$339,000	\$19,941	\$7,500	\$72,855	\$21,085
Stormy Atlantic (1994)	45	33	\$2,474,500	\$74,985	\$48,000	\$102,647	\$71,887
Stormy Jack (1997)	1					\$1,700	\$5,700
Strategic Mission (1995)	1					\$26,600	\$14,040
Street Cry (IRE) (1998)	32	30	\$4,472,000	\$149,067	\$117,500	\$191,563	\$127,556
Stroll (2000)	5	5	\$87,000	\$17,400	\$9,500	\$64,297	\$17,881
Strong Hope (2000)	41	32	\$1,978,000	\$61,813	\$55,000	\$75,155	\$123,262
Successful Appeal (1996)	30	29	\$1,640,700	\$56,576	\$50,000	\$87,300	\$103,611
Sultry Song (1988)	1					\$79,371	\$6,667
Sunday Break (JPN) (1999)	5	5	\$34,600	\$6,920	\$2,200	\$43,641	\$16,161
Swiss Yodeler (1994)	1	1	\$8,000	\$8,000	\$8,000	\$36,825	\$22,885
Tactical Cat (1996)	1	1	\$6,000	\$6,000	\$6,000	\$77,234	\$7,057
Tale of the Cat (1994)	54	39	\$4,920,000	\$126,154	\$77,000	\$171,475	\$96,737
Tapit (2001)	31	27	\$1,593,000	\$59,000	\$37,000	\$101,088	\$50,856
Taste of Paradise (1999)	12	9	\$260,000	\$28,889	\$30,000		
Ten Most Wanted (2000)	1	1	\$4,000	\$4,000	\$4,000	\$20,529	\$17,265
Tenpins (1998)	5	5	\$43,700	\$8,740	\$8,500	\$22,786	\$13,770
Teton Forest (2001)	12	6	\$77,200	\$12,867	\$10,750	\$135,333	\$27,013
The Cliff's Edge (2001)	16	12	\$231,900	\$19,325	\$6,500	\$51,286	\$41,750
Theatrical (IRE) (1982)	11	9	\$321,000	\$35,667	\$22,000	\$110,476	\$104,269
Thunder Gulch (1992)	35	30	\$1,616,700	\$53,890	\$41,000	\$85,993	\$74,148
Tiger Ridge (1996)	2	1	\$3,000	\$3,000	\$3,000	\$54,261	\$21,063
Tiznow (1997)	54	49	\$9,194,000	\$187,633	\$160,000	\$157,391	\$85,936
Toccat (2000)	17	12	\$633,200	\$52,767	\$22,500	\$105,270	\$44,342
Tomahawk (2000)	3	2	\$149,000	\$74,500	\$74,500	\$37,500	\$39,689
Tomorrows Cat (1995)	1					\$33,223	\$14,075
Touch Gold (1994)	26	13	\$508,500	\$39,115	\$15,000	\$105,200	\$58,152
Trippi (1997)	2	2	\$135,000	\$67,500	\$67,500	\$71,325	\$43,140
Trust N Luck (2000)	2	1	\$55,000	\$55,000	\$55,000	\$18,938	\$15,180

4,446 unnamed foals were offered, of which 2,798 (62.9%) sold for an average of \$88,322 (median \$37,000). 349 named hips were offered, of which 219 (62.8%) sold for an average of \$166,589 (median \$62,000).

DATA DIGEST

KEENELAND SEPTEMBER SALE 2008

PREMIER AUCTION DATA POWERED BY **BloodHorse.com**

PRESENTED BY: **SPENDTHRIFT**

RESULTS BY SIRE (CONT'D)

Sire (YOB)	Off.	Sold	Gross	Average	Median	Life 2YO Avg	Yearling Avg
Two Punch (1983)	5	5	\$232,000	\$46,400	\$50,000	\$107,575	\$40,857
Unbridled's Song (1993)	56	40	\$14,205,000	\$355,125	\$305,000	\$240,286	\$423,190
Unforgettable Max (2000)	2	1	\$5,000	\$5,000	\$5,000		
Value Plus (2001)	33	23	\$775,200	\$33,704	\$17,000		
Van Nistelrooy (2000)	9	6	\$169,000	\$28,167	\$25,000	\$64,474	\$33,728
Vicar (1996)	5	4	\$48,200	\$12,050	\$10,000	\$38,907	\$8,952
Victory Gallop (1995)	9	7	\$169,700	\$24,243	\$30,000	\$109,736	\$22,117
Vindication (2000)	49	34	\$3,196,500	\$94,015	\$62,500	\$201,000	\$182,304
Vision and Verse (1996)	1	1	\$1,400	\$1,400	\$1,400	\$41,972	\$1,280
Wagon Limit (1994)	1	1	\$2,700	\$2,700	\$2,700	\$48,925	\$2,614
Wando (2000)	2	2	\$43,000	\$21,500	\$21,500		
War Chant (1997)	17	14	\$705,500	\$50,393	\$38,500	\$116,390	\$77,771
Werblin (1999)	4	3	\$66,700	\$22,233	\$25,000	\$63,167	\$49,200
Whywhywhy (2000)	7	6	\$27,700	\$4,617	\$4,000	\$66,568	\$22,721
Wild and Wicked (2000)	7	3	\$12,500	\$4,167	\$4,000		
Wildcat Heir (2000)	11	7	\$160,000	\$22,857	\$20,000		
Wiseman's Ferry (1999)	5	3	\$11,500	\$3,833	\$4,000	\$33,264	\$12,135
Woke Up Dreamin (2000)	8	7	\$182,500	\$26,071	\$10,000		
Woodman (1983)	1	1	\$25,000	\$25,000	\$25,000	\$109,665	\$42,449
Yankee Gentleman (1999)	24	17	\$627,400	\$36,906	\$20,000	\$84,539	\$40,210
Yes It's True (1996)	47	38	\$3,041,000	\$80,026	\$67,500	\$111,704	\$80,024
Yonaguska (1998)	26	20	\$506,500	\$25,325	\$12,500	\$57,299	\$32,089
Zavata (2000)	2	2	\$2,800	\$1,400	\$1,400	\$35,725	\$14,884

64 different consignors had at least 10 hips sold during the 2008 sale. Nine had 100 or more hips sold.

PRICES BY SESSION

Book	Sold	High	Low	Average	Median	Mode
1	300	\$3,100,000	\$10,000	\$377,857	\$300,000	\$300,000
2	537	\$1,100,000	\$1,000	\$170,096	\$150,000	\$100,000
3	576	\$500,000	\$2,000	\$100,301	\$80,000	\$50,000
4	554	\$400,000	\$1,000	\$59,533	\$47,000	\$20,000
5	525	\$400,000	\$1,000	\$33,583	\$25,000	\$20,000
6	276	\$195,000	\$1,000	\$22,476	\$15,000	\$10,000
7	477	\$95,000	\$1,000	\$12,557	\$8,000	\$10,000
8	360	\$52,000	\$1,000	\$7,559	\$4,500	\$2,000

PRICES BY FOAL COLOR

Color	Sold	RNA (% Off.)	Average	Median
Bay	1365	481 (26.1%)	\$88,936	\$35,000
Black	2	0	\$22,100	\$22,100
Chestnut	897	292 (24.6%)	\$92,522	\$40,000
Dark Bay/Brown	1055	332 (23.9%)	\$95,207	\$40,000
Grey/Roan	304	85 (21.9%)	\$81,537	\$35,000

BIRTH ORDER BY DAM

Birth Order by Dam	# Foals Sold	Average	Median
1st	588	\$75,497	\$30,000
2nd	528	\$92,682	\$40,000
3rd	534	\$101,970	\$40,000
4th	441	\$81,822	\$40,000
5th	324	\$89,301	\$43,500
6th	261	\$94,222	\$45,000
7th	242	\$92,877	\$32,500
8th	220	\$85,300	\$35,000
9th	138	\$114,448	\$35,000
10th	109	\$131,369	\$40,000
11th	82	\$92,780	\$35,000
12th	58	\$99,624	\$45,000
13th	34	\$53,432	\$30,000
14th	22	\$94,227	\$40,000
15th	12	\$84,683	\$60,000
16th	6	\$92,583	\$59,000
17th	3	\$86,000	\$100,000
18th	3	\$49,667	\$14,000

Street Cry (IRE), whose first crop as a sire was in 2004, was the youngest broodmare sire represented by hips sold.